DEPARTMENT FOR LOCAL DEVELOPMENT

Proposed Projects Involving the General Fund (Cash or Bonds)

(amounts in **bold** are the total budget)

2012-2014

(Projects listed by agency priority; descriptions are from the agency submission)

The local matching fund has an established history of helping local governments and residents with their devastating flood losses. The federal government, through various agencies such as the Corps of Engineers (Corps), the Federal Emergency Management Agency (FEMA) and the Natural Resources Conservation Service (NRCS), provides flood damage reduction projects. These federal agencies require local governments to provide monetary match to the federal funding for both design and construction. This fund was established by the General Assembly to assist them in meeting the match requirements. (GL)

CPAB Staff Notes

- Additional GF are proposed for 2014-16 and 2016-18 (\$6,000,000 each biennium)
- Current budget funding is \$3,000,000 in bond funds.

2. Renaissance on Main\$5,000,000

Renaissance Kentucky (the Renaissance on Main predecessor) was launched in 1997 to explore downtown revitalization in the Commonwealth. This is not an urban renewal project, it is a state initiative to restore and renew our cities to the vibrant and sustainable communities they once were. Almost all of Kentucky's smaller cities (populations of 15,000 or less) have suffered the fate of many cities across the country following World War II: declining downtowns, urban flight and sprawl development. These funds help to leverage federal and other program funds to assist our communities with revitalization. Many communities do not have the funds necessary to do the work needed to make them more attractive to business and patrons. These funds will help do that. (GL)

CPAB Staff Notes

- Additional GF are proposed for 2010-12 (\$5,000,000) and 2012-14 (\$5,000,000).
- The current budget does not include funding for this program.

6. Community Enhancement Funds.....\$3,000,000

Program created to assist counties and cities for capital projects. Funds can be used to leverage federal or state dollars and can be used to meet funding needs not addressed under other program guidelines.

CPAB Staff Notes

- Additional GF are proposed for 2012-14 (\$3,000,000) and 2014-16 (\$3,000,000).
- Eligible projects include information technology development and access; public water and wastewater; public Health and Safety; public infrastructure; and economic development.

<u>2014-2016</u> (Projects listed in alphabetical order)

Community Enhancement Funds	\$3,000,000
Flood Control Matching Fund	6,000,000
Renaissance on Main	

2016-2018 (Projects listed in alphabetical order)

Community Enhancement Funds	\$3,000,000
Flood Control Matching Fund	6,000,000
Renaissance on Main	5,000,000